

ARTICLE 5: Agreement Authority.

5.1 Vessels and Strings.

(a) Initially, the Parties shall operate a weekly service calling at ports in California, Washington, Canada, New Zealand and Australia, as well as in French Polynesia. Initially, the calls at certain Australian ports and ports in Washington and French Polynesia shall be bi-weekly. The service initially shall utilize eight (8) vessels of approximately 4,000 to 4,500 TEU nominal capacity (based on 13 tonnes per TEU homogeneous) and a declared operational capacity of approximately 3,100 TEUs², four of which will be provided by Maersk, two of which will be provided by ANL and two of which will be provided by HLAG. The vessels shall have a minimum of 350 usable reefer plugs. Without further amendment hereto, the Parties are authorized to operate between seven (7) and ten (10) vessels, such vessels to have a capacity of not less than 2,800 TEUs nominal and a maximum capacity of not more than approximately 5,200 TEUs nominal. In order to implement such adjustments, the Parties are also authorized to make corresponding revisions in port calls and the numbers of vessels provided by the respective Parties.

² 3,100 TEUs represents operational capacity southbound. Northbound operational capacity may be lower (ranging from approximately 2,070 TEUs to 2,800 TEUs) due to cargo weight and port draft restrictions.